

Treasurer's Report 2020-2022

At the last AGM we reported opening a new bank account for the new SCIO. The application to open the new account and the application to have digital access to the account took a great deal longer than anticipated, and the account was only fully operational in September last year. The bank account for the previous unincorporated Friends of Geilston was closed on 31 October, and in accordance with the resolution from last year's AGM, the balance was transferred to the new SCIO account. Final 2020-21 accounts were drawn up for the previous unincorporated Friends of Geilston.

Using the flexibility allowed by OSCR for charities in their first financial year the year end was set at 31 January. Accounts were drawn up for the SCIO on that date on a receipts and payments basis. The financial statement shows income from subscriptions, tea and cake events and calendar sales during the period that the bank account was in operation. It also shows a reimbursement of £1,000 from the NTS for the Geilston house interim options appraisal report commissioned by the Friends for the NTS June board meeting. The sum transferred from the previous Friends of Geilston account, also shown in income, includes nearly £700 so far unspent from the 2019 MEB leaflets grant. It is anticipated that this will be spent for a similar purpose when the Friends have use of the restored bungalow part of the house.

The closing balance on 31 January was £10,239. The committee have agreed spending this year of about £1,400 for two gazebos, and £2,000 of funding for projects in the Garden to be agreed in partnership with the head gardener and NTS.

John Hanks
Treasurer
February 2022